

## Syndicates

**Rule 43.** Syndicates may be formed, approved and registered by the Stewards of the Jockey Club for the sole purpose of horse racing and the conditions of syndicate membership and its operation will be as follows: —

- (1) A syndicate must consist of not less than five members and not more than 50 members. In the event of this number subsequently falling below five persons, for reasons beyond the syndicate's control, the syndicate shall apply to the Stewards of the Jockey Club for approval to continue to race until such time as they can raise the number of members to five.
- (2) All members of a Syndicate must be eligible persons as specified in the Ownership Bye-laws.
- (3) A syndicate with five to eight members will be required to nominate two or three managers and a syndicate with nine to 50 members will be required to nominate three managers. All syndicate managers must be an eligible Member as specified in the Ownership Bye-laws and a founder member or have been a member of the syndicate for at least three years. They will be treated as joint owners and will be subject to all the liabilities, duties and privileges of ownership.
- (4) Membership of a syndicate, other than as a manager, shall not constitute ownership for the purposes of the provision which governs the right of those that already own five horses, either as a sole owner, a partner or a syndicate manager, to take part in a ballot. In all other aspects the Rules governing ownership continue to apply.
- (5) Any eligible person as specified in the Ownership Bye-laws shall be permitted to join up to four approved syndicates, either as a syndicate manager or an ordinary member.
- (6) Although it will be permitted for such syndicates to own more than one horse, separate syndicates for different horses within one club or approved body will not be permitted.
- (7) The names of the members of a syndicate and those of the nominated managers together with a copy of the agreement between them signed by each member shall be lodged at the Registry Office.
- (8) Any subsequent alteration to an agreement must have the approval of the Stewards of the Jockey Club before any such alteration may be duly registered.

- (9) A horse in which a syndicate is interested shall not be eligible to be entered for or to run in any race whilst any member of the syndicate is a disqualified person and in the event of any such member becoming a disqualified person the registration of any syndicate agreement in respect of the horse shall automatically lapse.
- (10) Applications for renewal of registration of a syndicate shall be made annually in the month of August subject to payment of a prescribed fee which shall be determined by the Stewards of the Jockey Club.
- (11) Every registration of a syndicate with names of all the current managers and members shall be published on a regular basis in such manner as the Club may decide from time to time.
- (12) Every member of a syndicate shall in all respects and for all purposes be bound by the Rules of Racing and Instructions and Bye-laws of the Jockey Club irrespective of the nature or extent of the interest or rights of such member in the syndicate and irrespective of the provisions of any constitution governing the syndicate or any agreement between the members of the syndicate.
- (13) Any member of a syndicate committing a breach of any of the Rules of Racing and Instructions and Bye-laws of the Jockey Club relating to syndicates or failing to comply with any of the requirements thereof may be penalised by the Stewards of the Jockey Club who may also disqualify any horse owned by the syndicate.
- (14) Every provision contained in these Rules governing syndicates shall also apply to Trainer Syndicates.

#### **Authorised Representatives**

- Rule 44.**
- (1) An owner may seek the approval of the Stewards of the Jockey Club to the appointment of an Authorised Representative to represent the owner when the owner is to be absent from Hong Kong and during any such absences the Authorised Representative may exercise all rights with respect to the owner's horse in all dealings with the owner's Authorised Agent.
  - (2) If an owner is unable to manage his horse, his Authorised Representative may, with the permission in writing of the Stewards of the Jockey Club, manage the owner's horse in his place or stead.
  - (3) The Stewards of the Jockey Club shall maintain a register of the name of each Authorised Representative.

#### **Ownership and Death**

- Rule 45.** (Deleted.)